

INTRODUCING THE RECENTLY ESTABLISHED FAME, A JOINT VENTURE IN SAUDI ARABIA BETWEEN FERVO GROUP AND AL-JABR INVESTMENTS

A new top player in Advanced Facility & Energy Management is stepping into the scene

Nova Milanese, 07 September 2023 - Fervo Group officially enters the flourishing Middle Eastern market. The Joint Venture agreement with Saudi Al-Jabr Investments, signed last May, takes concrete shape with FAME, a new player specialising in Advanced Facility & Energy Management. The company, established in early August when all procedures were finalised and formalised, is now ready to provide innovative asset management and maintenance solutions in response to the emerging and future needs of the Middle Eastern market.



A name charged with meaning. FAME stands for Fervo Al-Jabr Middle East. With the aim of conveying a strong sense of reliability and professionalism, it is driven by the ambitious goal of becoming the point of reference for clients who need support in the effective and sustainable management of real estate assets, which are becoming increasingly smart and digitalized. Offering integrated Advanced Facility and Energy Management services, implemented in synergy, becomes a key element in increasing the value of modern infrastructure throughout its life cycle, with a focus on sustainable development.

These past few months have been crucial for the set-up of FAME's organisational and operational activities. The teams of the two partners have been liaising continuously to share and transfer information and know-how that is useful for delivering high standard services from the onset. The month of July was particularly busy, with Fervo Group hosting key figures from FAME at its Nova Milanese headquarters. This marked a week of active participation and enthusiasm, during which technologies, tools and processes were defined as foundational elements of the new company.

The FAME challenge starts under the best auspices. The Middle East will still be one of the world's major areas of development for many years to come; one where technology and innovation play a key role. FAME's success as an Advanced Facility & Energy Management player will also dictate Fervo Group's success as a supporting partner on operational know-how and best practices.



The FERVO Group

Fervo is a group of Italian companies in the sector of facility and energy management. With ingenuity, data, and technology, the group aims to rethink services and products to manage public and private real estate, as well as the experience of people using such spaces.

The synergy between digital solutions/tools and the highly technical expertise of collaborators allows Fervo to build a collaborative, trustworthy relationship with its customers in different sectors (logistics, pharmaceuticals, mass-market retail, banking, property funds, etc.), guaranteeing professionalism, skill, and punctuality in implementation and problem solving with custom quality services, relying on the best resources and advanced technologies (IoT, AI, the metaverse ...).

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